

Oil Conservation or Oil Monopoly? The Pros and Cons of Proposition 4

Proposition 4, the oil bill, is one of the hot controversial issues to appear on the November ballot. To help voters form an intelligent opinion, we hereby present the major arguments prepared by the Citizens' Conservation Committee and the California Committee Opposed to Oil Monopoly.

YES—

1. This is an oil and gas conservation act.
2. It will double oil reserves from four billion to eight billion barrels of oil in presently operating pools. It is a shocking fact that an average of only 25 per cent of the oil being recovered under present wasteful methods.
3. The State will get 480 million dollars more in franchise, personal income and fuel taxes.
4. Oil workers will get two billion dollars more in payrolls. More oil means more jobs.
5. It will restore to full production many depleted or nearly depleted pools. This can be accomplished only with the cooperation of 100% of the operators working as a unit in an oil pool.
6. We would be less dependent on foreign oil imports. We would restore to full production many depleted or nearly depleted pools. We'll have more oil—quantity always keeps prices down.
7. It is not a case of "majors vs. independents." Seventy percent of the industry has agreed to support this proposition—including six of the seven majors, seven of the larger independents and scores of smaller operators.
8. There are 180 large oil fields. The major firms, if working together, would hold 75% or more of the acreage in only 45 of them. Independents, 67 fields. In the other 68 pools, neither holds 75% majority.

NO—

1. This is a thinly disguised monopoly control bill, not a conservation bill.
2. Recoverable oil reserves will not double from four billion to eight billion through unitization, as claimed. In 366 oil pools out of 567 an active water drive revives the underground energy. This is far more effective than unitization which could not add one single barrel to the ultimate recovery.
3. Operators could agree on a low production rate to suit their economic and import aims. The State would be deprived of untold millions of royalty income.
4. Experience with unit operators has proved that they provide fewer jobs and have caused lay-offs in the oil industry and later in other trades and industries.
5. In 1955 the independent companies drilled 67% of the wells in California (1232 out of 1835) and 77% of the exploratory wells, in all cases more than doubling the accomplishments of the international sponsors of this bill who are spending their exploratory money elsewhere.
6. Dependence on foreign oil would increase. The sponsors of proposition 4 hold Middle East oil concessions and all of them have a stake in shutting in California production and increasing the flow of imported oil into the State.
7. There are a few major-controlled and intimidated independents who fear Standard Oil's whip who are supporting this measure, since to oppose such concentrated wealth is to court reprisals.
8. By simple agreement of from two to four operators, unitization is forced upon 481 competing producers. Wherever one or more operators leases or owns 75% of the area, the others are compelled to join the unit. One operator (not always the same one) controls more than 75 per cent of the area in 14 fields; two control 32 fields; three control 42 fields; and groups of only four control 53 fields. That's 141 fields.

Talk Around Tartarville

Last Monday Tartars could be seen all around campus practicing their smiles. Oh, I know why, that's the day pictures were taken for the annual and to be put on our A.S.B. cards.

Last Friday night the Junior Class had a party at the home of Betty Saddler. With the exception of a few seniors everyone who attended was a member of the class of 58. Everyone went swimming in Betty's pool and enjoyed a barbecue.

I sure wish someone would tell the T.H.S. Freshmen that lipstick is worn on the lips, not all over the face. All kidding aside though they've been, on the whole, very good sports about the whole of freshmen week.

On the 25 and 26 of this month to Girls League will hold the first sale of the year on campus. It will be a snow cone sale so bring 15c for a snow cone on both of these days. Judging from the hungry people in the snack and lunch lines this is one sale where the Girls League ought to come out on top.

Our first football game will be played September 28, 1956 against Glendale Hoover High school. Word has it that we should win so be sure to buy your A.S.B. card before then so you won't have to pay \$1.00 to see the game.

The Varsity Club is sponsoring an after game dance following the Glendale Hoover game at the Civic Auditorium. Tickets will be available at the shack on September 26, 27, 28 or from the Varsity.

PFC Gives Blood To Sick Woman

Army PFC Dennis W. Bonner, 22, son of Mrs. Hallie Russell, 1535 West 207 st., was one of 18 soldiers who recently answered an emergency call at Fort Eustis, Virginia, by donating a pint of blood to an injured woman in the post hospital.

Bonner is regularly assigned as a welder in Company B of the 159th Transportation Battalion at the fort. He entered the Army in 1951.

Pillsbury Given Post At Douglas

Lloyd C. Pillsbury, 3908 Via Solano, Palos Verdes, has been assigned the responsibilities of the safety and conservation pro-

grams at the Torrance location of Douglas Aircraft's El Segundo division. He will be under the direction

of M. L. Andrews, administrator of that department. Pillsbury succeeds the late E. M. Chiella who died of a heart

attack at his home on Labor Day. J. C. Kirkpatrick, 531 Calle Mayor, Redondo Beach, has been transferred from the Torrance facility to El Segundo

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Boy Scouts Plan Visit to Camp DeLuz

Boy Scout Troop 218 of Lomita are planning to spend three days, September 21, 22, and 23, at Camp DeLuz on the Camp Pendleton Marine Corps Base. Approximately 25 boys and five adult leaders are planning

to make the trip. The American Legion Post 645 of Lomita, who sponsor Troop 218, recently presented the troop with a beautiful new American Flag. Troop members have been ac-

tive the past two weeks in distribution of posters urging citizens to register so they can vote in November and assisting the Lion's Club in their white cane campaign.

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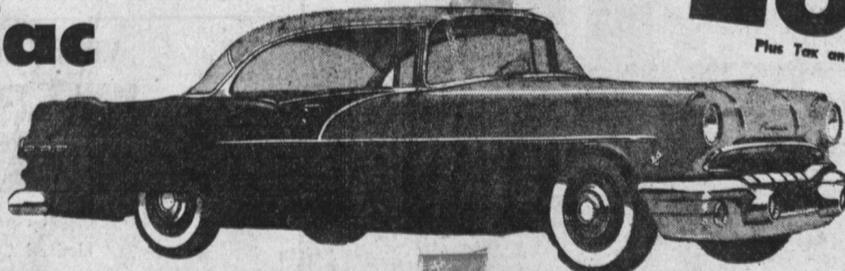
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